

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514
Balance sheet as at 31 March 2024

(All amounts in 'Lakhs' unless otherwise stated)

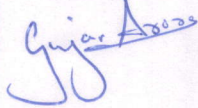
	Notes	As at 31 March 2024	As at 31 March 2023
Equity and liabilities			
Shareholders' funds			
Share capital	3	8.95	8.49
Reserves and surplus	4	3,788.40	1,425.44
		<u>3,797.35</u>	<u>1,433.93</u>
Non-current liabilities			
Long-term borrowings	5	197.90	0.02
Long-term provisions	6	18.66	13.54
		<u>216.57</u>	<u>13.56</u>
Current liabilities			
Short-term borrowings	7	566.94	206.78
Trade payables	8	0.75	0.43
Total outstanding dues of micro enterprises and small enterprises		321.76	272.09
Total outstanding dues of creditors other than micro enterprises and small enterprises			
Other current liabilities	9	89.60	75.77
Short-term provisions	6	4.21	0.30
		<u>983.26</u>	<u>555.37</u>
		<u>4,997.17</u>	<u>2,002.86</u>
Assets			
Non-current assets			
Property, plant and equipment			
Tangible assets	10	459.40	68.72
Intangible assets	10	0.29	0.07
Deferred Tax Asset	11	718.70	881.09
Long-term loans and advances	12	1,133.00	-
		<u>2,311.39</u>	<u>949.88</u>
Current assets			
Inventories	13	400.68	4.53
Trade receivables	14	514.92	439.30
Cash and bank balances	15	437.29	30.57
Other Current Assets	16	55.46	8.85
Short-term loans and advances	12	1,277.43	569.74
		<u>2,685.78</u>	<u>1,052.98</u>
		<u>4,997.17</u>	<u>2,002.86</u>

The summary of significant accounting policies and other explanatory information form an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

For KRA & CO.

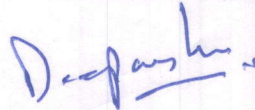
Chartered Accountants
FRN : 020266N



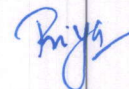
CA Gunjan Arora
M No: 529042
Partner



For and on behalf of the Board of Directors of
DSM Fresh Foods Limited



Deepanshu Manchanda
Managing Director
DIN: 07108044



Priya Aggarwal
Director
DIN: 09679895

UDIN: 24529042BKAMYF3587

PLACE: Delhi

DATE: 09.08.2024

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514
Statement of profit and loss for the year ended 31 March 2024

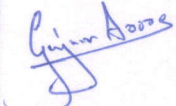
(All amounts in 'laks' unless otherwise stated)

	Notes	Year ended 31 March 2024	Year ended 31 March 2023
Revenue			
Revenue from operations	17	9,043.92	5,612.56
Other income	18	113.65	3.29
Total revenue		9,157.57	5,615.85
Expenses			
Cost of materials consumed	19	6,853.90	4,116.23
Changes in inventories of finished goods	20	(396.15)	(3.37)
Employee benefits expense	21	141.42	98.90
Finance costs	22	38.85	24.81
Depreciation and amortisation expense	23	103.12	90.80
Other expenses	24	1,570.36	1,052.77
Total expenses		8,311.49	5,380.14
Profit/Loss before Tax		846.08	235.71
Tax expense			
Current tax		-	-
Deferred tax	11	162.39	(881.09)
Previous Year Taxes		2.83	
Profit/Loss after tax		680.86	1,116.80
Earnings per equity share			
Face value of share ₹ 10 (31 March 2024: ₹ 10)	25		
Basic (in Rs.)		4,803.85	7,961.21
Diluted (in Rs.)		3,184.64	5,318.37

The summary of significant accounting policies and other explanatory information form an integral part of these financial statements.
The accompanying notes are an integral part of the financial statements

This is the statement of profit and loss referred to in our report of even date.

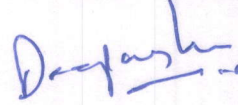
For KRA & CO.
Chartered Accountants
FRN : 020266N






CA Gunjan Arora
M No: 529042
Partner

For and on behalf of the Board of Directors of
DSM Fresh Foods Limited



Deepanshu Manchanda
Managing Director
DIN: 07108044



Priya Aggarwal
Director
DIN: 09679895

UDIN: 24529042BKAMYF3587
PLACE: Delhi
DATE: 09.08.2024

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514
Cash flow statement for the year ended 31 March 2024

(All amounts in 'Lakhs' unless otherwise stated)

	Notes	Year ended 31 March 2024	Year ended 31 March 2023
A. Cash flows from operating activities			
Net loss before tax		846.08	235.71
Adjustments:			
Depreciation and amortisation expense		103.12	90.80
Previous Year Adjustment		2.83	
Interest expenses		38.73	24.62
Operating loss before working capital changes		985.10	351.13
Adjustments for movement in :			
Increase/(decrease) in trade payables		49.99	1,264.29
Increase/(decrease) in other current liabilities		13.83	(1,772.11)
Increase/(decrease) in provisions		9.03	0.40
Decrease/(increase) in inventories		(396.15)	(3.37)
Decrease/(increase) in trade receivables		(75.62)	381.06
Decrease/(increase) in other current assets		(46.61)	(8.85)
Decrease/(increase) in short-term loans and advances		(707.70)	(483.37)
Decrease/(increase) in long-term loans and advances		(1,133.00)	28.78
Cash used in operating activities		(1,301.14)	(242.03)
Income taxes paid			
Cash used in operating activities		(1,301.14)	(242.03)
Direct taxes paid			
Net cash used in operating activities (A)		(1,301.14)	(242.03)
B. Cash flows from investing activities			
Purchase of property, plant and equipment (including capital advances and capital creditors)		(494.02)	(101.44)
Net cash flow from/ (used in) investing activities (B)		(494.02)	(101.44)
C. Cash flows from financing activities			
Proceeds from issue of equity shares and 0.01% compulsory convertible preference shares		399.58	200.83
Proceeds from issue of Equity Shares		1,282.98	
Proceeds from issue of 0.1% compulsory convertible debentures			14.29
Proceeds from Long Term Borrowings		197.89	
Proceeds from Short Term Borrowings		360.15	119.58
Interest paid		(38.73)	(24.62)
Net cash flow from/ (used in) financing activities (C)		2,201.87	310.07
Net increase/ (decrease) in cash and cash equivalents (A+B+C)		406.71	(33.40)
Cash and cash equivalents as at the beginning of the year		30.58	63.98
Cash and cash equivalents as at the end of the year		437.30	30.58

Notes:

- The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on 'Cash Flow Statements'.
- Cash and cash equivalents at the end of the year include:

	As at 31 March 2024	As at 31 March 2023
Balances with bank		
- in current accounts		
Cash on hand	331.30	28.56
Deposits with maturity more than 3 months but less than 12 months	5.99	2.01
	100.00	
	437.29	30.57

Significant accounting policies and other explanatory information

The summary of significant accounting policies and other explanatory information form an integral part of these financial statements.
This is the cash flow statement referred to in our report of even date.

For KRA & CO.
Chartered Accountants
FRN : 020266N

Gunjan Arora

CA Gunjan Arora
M No: 529042
Partner

UDIN: 24529042BKAMYF3587

PLACE: Delhi



For and on behalf of the Board of Directors of
DSM Fresh Foods Limited

Deepanshu

Deepanshu Manchanda
Managing Director
DIN: 07108044

Priya

Priya Aggarwal
Director
DIN: 09679895

DSM Fresh Foods Limited

Selected explanatory notes forming part of the interim financial information for the period ended March 31, 2024

Note 1 Corporate Information

The Company was incorporated as a private limited company with the name of "DSM Fresh Foods Private Limited" under the Companies Act, 2013 dated May 20, 2015. Further, the company was converted into a Public Limited with the name of "DSM Fresh Foods Limited". Our company is an online brand focusing on fresh meat and ready-to-cook/eat products. Our company is an online meat delivery company committed to revolutionizing the way customers experience and enjoy high-quality meats. Established in 2015, our company has swiftly risen to prominence by blending convenience, unpreserved products, with a commitment to customer satisfaction. With a user-friendly website and mobile application that offers a diverse selection of fresh and hygienically sourced meats, ranging from succulent cuts of mutton, poultry and seafood to exotic options. Our aim is to ensure that all the produce reaching the end consumer is fresh. The platform allows customers to tailor their orders according to their preferences. Emphasizing transparency and encourages customer reviews and provides detailed product descriptions, cementing a sense of trust. Timely and efficient deliveries, bolstered by tracking systems, to further enhance the customer experience. With a focus on quality, convenience and innovation, the company is on the path of its growth trajectory, shaping the future of online meat delivery.

Note 2 Significant accounting policies

a) **Basis of accounting and preparation of financial statements:**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian

b) **Use of estimates**

The preparation of financial statement requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the reporting date and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognised in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred and the amount can be reasonably estimated.

c) **Current-non-current classification**

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or

d. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or

d. the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of services and the time between the rendering of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle being a period within 12 months for the purpose of classification of assets and liabilities as current and non-current.

d) **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost of acquisition or construction is inclusive of freight inward, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for intended use and interest on loans attributable to the acquisition of assets up to the date of commissioning of assets. Fixed assets under construction and cost of assets not put to use before year end are disclosed as capital work in progress.

D. Kashyap



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DSM Fresh Foods Limited

Selected explanatory notes forming part of the interim financial information for the period ended March 31, 2024

e) Intangible fixed assets

Intangible fixed assets purchased comprising computer softwares, are stated at acquisition cost less accumulated amortization and impairment loss, if any. Intangible fixed assets are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees and cost of implementation/ system integration services. The costs are capitalised in the year in which the software is fully implemented for use.

f) Depreciation and amortisation

Depreciation on tangible assets and amortisation of intangible assets is provided on a pro-rata basis under the straight line value method at rates equal to/ higher than the rates specified in Schedule II to the Companies Act, 2013, which in the opinion of the management represents, based on the technical evaluation and past experience, the estimated useful economic life of the fixed assets. Management estimates of tangible assets and intangible assets are as follows:

Particulars	Useful life of assets
Tangible assets	
Buildings	60 year
Plant and machinery	15 year
Furniture and fixtures	10 year
Electrical equipments	10 year
Office equipments	5 year
Computer hardware	3 year
Intangible assets	
Computer software	6 year

Depreciation is calculated on pro-rata basis from the date of additions, except in case of assets costing Rs. 5,000 or less, where each such asset is fully depreciated in the year of purchase. Depreciation on assets sold / discarded during the year is provided till the date of such sale / disposal.

g) Revenue recognition

Sales of goods

Interest income

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

h) Employee's benefits

Short term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Post employment benefits

Defined contribution plans

The Company's contribution to provident fund, superannuation fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lumpsum payment to vested employees on retirement, death while in employment or on termination of employment of an amount based on the respective employees salary and tenure of employment. Vesting occurs on completion of five years of services. The present value of obligations under defined benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method. The Company makes contribution to gratuity trust administered by the board of trustees and the provision for gratuity is recognised after taking into account the return on plan assets maintained under the gratuity trust.

Deepanshu



Riya

DSM Fresh Foods Limited

Selected explanatory notes forming part of the interim financial information for the period ended March 31, 2024

i) Taxation

Income tax expenses comprise current tax (i.e. the amount of tax for the period determined in accordance with the applicable tax rates and the provision of Income tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of the timing differences between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in the future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

Minimum Alternate Tax payable under the provision of Income Tax Act, 1961 is recognised as an asset in the year in which credit becomes eligible and is set off to the extent allowed in the year in which the company becomes liable to pay income tax at the enacted tax rates.

j) Impairment of assets

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the assets recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised.

k) Earnings per share

The basic earnings per share are computed by dividing the net profit / (loss) attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares except where the results would be anti - dilutive.

l) Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. A contingent liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company does not recognise assets which are of contingent nature. However, if it has become virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the financial statements of the period in which the change occurs.

m) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease charges/ incomes are recognised as an expense/ income, as applicable, in the Statement of Profit and Loss on a straight-line basis over the lease term.

n) Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

o) Regrouping/ Reclassification

Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Deepankar



Pritya

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in 'Lakhs' unless otherwise stated)

	As at 31 March 2024		As at 31 March 2023	
	Number	Amount	Number	Amount
3 Share capital				
Authorised				
Equity shares of ₹ 10 each	1,00,000	10.00	1,00,000	10.00
0.0001% Compulsory Convertible Preference Shares of ₹ 100 each	1,00,000	100.00	1,00,000	100.00
0.001% Compulsory Convertible Preference Shares of ₹ 100 each	800	0.80	800	0.80
	<u>2,00,800</u>	<u>110.80</u>	<u>2,00,800</u>	<u>110.80</u>
Issued, subscribed and fully paid up shares				
Equity shares of ₹ 10 each	14,900	1.49	14,028	1.40
0.0001% compulsory convertible preference shares of ₹ 100 each	6,607	6.61	6,607	6.61
0.001% Compulsory Convertible Preference Shares of ₹ 100 each	851	0.85	477	0.48
Issued, subscribed and partly paid up shares				
Equity shares of ₹ 10 each			-	
0.0001% compulsory convertible preference shares of ₹ 100 each	-	-	-	-
0.001% Compulsory Convertible Preference Shares of ₹ 100 each	187	0.00	-	-
Total	<u>22,545</u>	<u>8.95</u>	<u>21,112</u>	<u>8.487</u>
a) Reconciliation of shares and amount outstanding at the beginning and at the end of the reporting period:				
Equity shares				
Balance at the beginning of the reporting period	14,028	1.40	14,028	1.40
Add: issued during the year	872	-	-	-
Balance at the end of the reporting period	<u>14,900</u>	<u>1.40</u>	<u>14,028</u>	<u>1.40</u>
0.0001% Compulsory Convertible Preference Shares				
Balance at the beginning of the year	6,607	6.61	6,607	66.07
Add: Issued during the year	-	-	-	-
Balance at the end of the year	<u>6,607</u>	<u>6.61</u>	<u>6,607</u>	<u>66.07</u>
0.001% Compulsory Convertible Preference Shares				
Balance at the beginning of the year	477	0.22	224	-
Add: Issued during the year	561	56.10	253	0.22
Add: Issued during the year				
Balance at the end of the year	<u>1,038</u>	<u>56.32</u>	<u>477</u>	<u>0.22</u>
b) Terms/rights				
i) Equity shares				
The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts, in the proportion of their shareholding.				
ii) 0.0001% Compulsory Convertible Preference Shares ('0.0001% CCPS')				
During the year ended 31 March 2024, the Company has issued NIL. (previous year : NIL.) 0.0001% CCPS (face value of ₹ 100 each) at ₹ NIL. (previous year : ₹ NIL.) . Unless converted earlier in accordance with the terms, the tenure of the 0.0001% CCPS shall be 20 years from the date of allotment thereof. The 0.0001% CCPS carry a pre-determined dividend rate of 0.0001% p.a. Such dividend is cumulative and shall accrue from year to year, whether or not declared for such year. Also, if in any financial year, the board proposes distribution of profits as dividends to the equity shareholders, then the holders of the 0.0001% CCPS shall also be entitled to dividend which shall be equivalent to the dividend that it would have been entitled to, had such 0.0001% CCPS been converted into equity shares as per the terms of the agreement. In the event that the Company undertakes any form of restructuring of its share capital, then the holder of the 0.0001% CCPS shall be entitled to receive such number of equity shares as they would have been received if they had exercised the option to convert the 0.0001% CCPS immediately prior to the occurrence of such Capital Restructuring. The holder of 0.0001% CCPS shall have the right to convert the 0.0001% CCPS into equity shares at the conversion price at any time upon the occurrence of: (i) Initial Public Offer, or (ii) On receipt of conversion notice, or (iii) Expiry date. The holder of 0.0001% CCPS shall have the same voting right as if the same were converted into equity shares as per terms of agreement.				

D. S. Kashyap



Pritya

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in 'Lakhs' unless otherwise stated)

iii) 0.001% Compulsory Convertible Preference Shares ('0.001% CCPS')

During the year ended 31 March 2024, the Company has issued 561 (previous year : 253) 0.001% CCPS (face value of ₹ 100 each) at ₹ 3,99,57,599 (previous year : ₹ 79,377.68) . Unless converted earlier in accordance with the terms, the tenure of the 0.001% CCPS shall be 20 years from the date of allotment thereof. The 0.001% CCPS carry a pre-determined dividend rate of 0.001% p.a. Such dividend is cumulative and shall accrue from year to year, whether or not declared for such year. Also, if in any financial year, the board proposes distribution of profits as dividends to the equity shareholders, then the holders of the 0.001% CCPS shall also be entitled to dividend which shall be equivalent to the dividend that it would have been entitled to, had such 0.001% CCPS been converted into equity shares as per the terms of the agreement. In the event that the Company undertakes any form of restructuring of its share capital, then the holder of the 0.001% CCPS shall be entitled to receive such number of equity shares as they would have been received if they had exercised the option to convert the 0.001% CCPS immediately prior to the occurrence of such Capital Restructuring.

The holder of 0.001% CCPS shall have the right to convert the 0.001% CCPS into equity shares at the conversion price at any time upon the occurrence of : (i) Initial Public Offer, or (ii) On receipt of conversion notice, or (iii) Expiry date.

The holder of 0.001% CCPS shall have the same voting right as if the same were converted into equity shares as per terms of agreement.

c) Shareholders holding more than 5% of the shares:

Equity shares of ₹10 each

Name of the holder

Deepanshu Manchanda

Bhanu Singhal

A.R Chadha & Co India Private Limited

HT Media

As at 31 March 2024		As at 31 March 2023	
Number	% shareholding	Number	% shareholding
8,492	56.99%	8,492	60.54%
950	6.38%	950	6.77%
	0.00%	721	5.14%
807	5.42%		
10,249	68.79%	10,163	72.45%

0.0001% CCPS of ₹100 each

Name of the holder

Gyan Enterprises Private Limited

SIDBI Venture Capital Limited

As at 31 March 2024		As at 31 March 2023	
Number	% shareholding	Number	% shareholding
2,219	33.59%	2,219	33.59%
4,388	66.41%	4,388	66.41%
6,607	100.00%	6,607	100.00%

0.001% CCPS of ₹100 each

Name of the holder

Om P. Manchanda

Ranjit Ranjan

Shared Wealth Ventures, I.J.C

Unity Finance Bank Limited

Anuj Harishankar Tosniwal

Nishanth Kanaka Ranjan

Sonal hakraborty

L.V Angel Fund

As at 31 March 2024		As at 31 March 2023	
Number	% shareholding	Number	% shareholding
	0.00%	51	10.69%
	0.00%	26	5.45%
366	35.26%		
187	18.02%		
	0.00%	50	10.48%
	0.00%	38	7.97%
	0.00%	26	5.45%
52	5.01%	52	10.90%
605	58.29%	243	50.94%

d) Details of Promoters holding shares of the company:

Name of the promoter

Deepanshu Manchanda

As at 31 March 2024		As at 31 March 2023	
Number	% shareholding	Number	% shareholding
8,492	56.99%	8,492	60.54%
8,492	56.99%	8,492	60.54%

As per the records of the Company, including the register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Deepanshu



Riya

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in 'Lakhs' unless otherwise stated)

	As at 31 March 2024	As at 31 March 2023
4 Reserves and surplus		
Securities premium		
Balance at the beginning of the year	4,362.85	4,148.01
Add: Additions made on issue of 0.1% CCD's (refer note 5)		14.27
Add: Additions made on issue of 0.001% CCPS's (refer note 3(b)(iii))	399.20	200.57
Add: Additions made on issue of Equity Shares	1,282.89	
Balance at the end of the year	6,044.94	4,362.85
Capital reserve		
Balance at the beginning of the year	0.31	0.31
Changes during the year	-	-
Balance at the end of the year	0.31	0.31
Deficit in the statement of profit and loss		
Balance at the beginning of the year	(2,937.72)	(4,054.52)
Add: Loss for the year	680.86	1,116.80
Balance at the end of the year	(2,256.86)	(2,937.72)
	3,788.40	1,425.44

Deepanshu



Pritya

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in 'Lakhs' unless otherwise stated)

	As at 31 March 2024	As at 31 March 2023
5 Long-term borrowings		
<i>(Secured)</i>		
Bank		
Financial Institution	221.67	
<i>(Unsecured)</i>	19.58	
0.1% Compulsorily Convertible Debentures		
Financial Institution	0.02	0.02
Bank	77.88	
Less: Short term maturity	46.83	
	(168.07)	
	197.90	0.02

During the year ended 31st March 2024, the Company has issued NIL (previous year : 18) 0.1 Compulsorily Convertible Debentures (CCDs) (face value of Rs. 100 each) at Rs. NIL (previous year : Rs. 79,377.68). The CCDS shall be compulsorily convertible into equity shares at the option of the Company at any time prior to the end of ten years from the date of allotment of issue i.e 12th August 2022. On Conversion, one equity shares shall be allotted against one CCD's held by the holder. The CCD's carry a interest at a rate of 0.1% p.a.

	As at 31 March 2024		As at 31 March 2023	
	Long-term	Short-term	Long-term	Short-term
6 Long Term Provisions				
Provision for taxation (net of advance tax)				
Compensated absences	-	3.80	-	-
Gratuity	7.45	0.19	4.77	0.13
Income tax	11.22	0.22	8.78	0.18
	18.66	4.21	13.54	0.30

	As at 31 March 2024	As at 31 March 2023
7 Short-term borrowings		
Loans		
From other parties		
Add: Short term maturities from long term borrowings	398.87	206.78
	168.07	
	566.94	206.78

1) Working capital loan represent ₹ 30,00,000 from Getvantage Tech Pvt Limited and is repayable in 1.5% of Total Revenue from all the channels as per GST or minimum monthly liability , whichever is higher subject to limit : Minimum monthly liability of ₹ 5,00,000 including interest . Rate of interest is 9.25% for each round + GST.

2) The company had taken a loan from Purple Petal Invest Private Limited having a approved credit limit of Rs. 2.5 crores. It is in the nature of invoice discounting services for support working capital needs. This loan is structured with a tenure of 60 days, and shall accue monthly interest at a rate of 1.41 percent.

D. Kashyap



Bigga

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in 'Lakhs' unless otherwise stated)

	As at 31 March 2024	As at 31 March 2023
8 Trade payables		
Total outstanding dues of micro enterprises and small enterprises (refer note 28)	0.75	0.43
Total outstanding dues of creditors other than micro enterprises and small enterprises	321.76	272.09
	322.51	272.52

Trade Payables Ageing Schedule
1-Apr-2023 to 31-Mar-2024

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	0.75	-	-	-	0.75
(ii) Others	265.64	32.53	23.59	-	321.76
(iii) Disputed MSME	-	-	-	-	-
(iv) Disputed Others	-	-	-	-	-
Grand Total	266.39	32.53	23.59	-	322.51

1-Apr-2022 to 31-Mar-2023

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	0.43	-	-	-	0.43
(ii) Others	30.22	228.02	13.86	-	272.09
(iii) Disputed MSME	-	-	-	-	-
(iv) Disputed Others	-	-	-	-	-
Grand Total	30.64	228.02	13.86	-	272.52

Dues to small and micro enterprises pursuant to section 22 of the Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006 :

Principal amount outstanding	0.72	0.43
Interest due thereon	0.03	-
Interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of the payment made to the suppliers and service providers beyond the appointed day during the year	-	-
Interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
Interest accrued and remaining unpaid as at the end of year	-	-
Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

The details of amounts outstanding to micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 are as per information available with the Company.

9 Other current liabilities

Advance from customers	1.00	1.18
Statutory dues payable	22.24	28.76
Employee related payable	15.66	7.80
Application Money	7.77	1.81
Other Payables	42.93	36.22
	89.60	75.77

D. S. Parashar



Raj

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024
(All amounts in 'Lakhs' unless otherwise stated)

	As at 31 March 2024	As at 31 March 2023
11 Deferred tax Assets (Net)		
Property Plant & Equipment	56.94	43.34
Employee benefits/ expenses allowable on payment basis	4.80	3.48
Unabsorbed Depreciation and business losses	656.51	834.27
	718.25	881.09

12 Loans and advances
(Unsecured considered good, unless otherwise stated)

	As at 31 March 2024		As at 31 March 2023	
	Long-term	Short-term	Long-term	Short-term
Advance to vendors				
Unsecured, considered good	1,133.00	1,234.34	-	573.28
Doubtful	-	0.00	-	-
Less: Provision for Doubtful Advance (Vendor)	-	(0.00)	-	-
Advance to employees				
Unsecured, considered good	-	43.09	-	(3.55)
Doubtful	-	-	-	-
Less: Provision for Doubtful Advance (Employee)	-	-	-	-
	1,133.00	1,277.43	-	569.74

13 Inventories (valued at cost and net realisable value whichever is lower)

	As at 31 March 2024	As at 31 March 2023
Chicken, mutton and sea food	400.68	4.53
	400.68	4.53

14 Trade receivables

	As at 31 March 2024	As at 31 March 2023
Outstanding for a period exceeding six months from the due date		
Secured, considered good	-	-
Unsecured, considered good	514.42	448.20
Unsecured, considered doubtful	2.28	500.59
	516.70	948.79
Less: Provision for doubtful debts	(1.78)	(509.49)
	514.92	439.30
Other trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
	514.92	439.30

Trade Receivable Ageing Schedule

1-Apr-2023 to 31-Mar-2024

Particulars	Outstanding for following periods from due date of Payment					Total
	Less than 6 months	6 months to 1 year	1-2 year	2-3 year	More than 3 Year	
(i) Undisputed Trade Receivables – considered good	512.64	2.28	-	-	-	514.92
(ii) Undisputed Trade Receivables – considered doubtful	-	-	0.62	1.15	-	1.775
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Grand Total	512.64	2.28	0.62	1.15	-	516.70

Deepankh



Riya

DSM Fresh Foods Limited

CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in 'Lakhs' unless otherwise stated)

1-Apr-2022 to 31-Mar-2023

Particulars	Outstanding for following periods from due date of Payment					Total
	Less than 6 months	6 months to 1 year	1-2 year	2-3 year	More than 3 Year	
(i) Undisputed Trade Receivables – considered good	439.62	8.58	-	-	-	448.20
(ii) Undisputed Trade Receivables – considered doubtful	-	-	17.93	0.87	481.79	500.59
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Grand Total	439.617	8.580	17.934	0.868	481.786	948.785

15 Cash and bank balances

Cash and cash equivalents

Balances with bank

- in current accounts

Cash on hand

Deposits with maturity more than 3 months but less than 12 months

331.30 28.56

5.99 2.01

100.00 -

437.29 30.57

16 Other Current Assets

Security deposits

Advance income-tax

Balance with statutory authorities

Accrued Income

Prepaid expenses

26.73 8.08

0.08 -

24.03 0.77

2.50 -

2.13 -

55.46 8.85

Deepanshu

Prigya



DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514
Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024
(All amounts in 'Lakhs' unless otherwise stated)

10 Property, plant and equipment	Tangible assets (A)						Intangible assets (B) Software	Property, plant and equipment (A + B)	
	Leasehold improvements	Plant and machinery	Office equipments	Furniture and fittings	Computers	Vehicle			Total
Gross block									
Balance as at 31 March 2020	219.11	145.48	31.27	40.58	35.98		472.42	0.71	473.13
Additions	-	1.22	0.09	-	0.86		2.17	-	2.17
Disposals/adjustments	48.05	-	-	-	-		48.05	-	48.05
Balance as at 31 March 2021	171.06	146.70	31.36	40.58	36.83		426.53	0.71	427.25
Additions	-	0.94	0.30	-	1.01		2.26	-	2.26
Disposals/adjustments	117.77	68.62	25.10	14.39	21.39		247.27	-	247.27
Balance as at 31 March 2022	53.29	79.02	6.56	26.19	16.45		181.52	0.71	182.23
Additions	-	28.79	39.01	20.05	13.59		101.44	-	101.44
Disposals/adjustments	53.29	77.12	6.26	42.05	15.66		194.38	-	194.38
Balance as at 31 March 2023	(0.00)	30.69	39.31	4.20	14.38		88.59	0.71	89.30
Additions	1.92	337.93	18.72	99.96	8.55	26.70	493.78	1.24	494.02
Disposals/adjustments	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2024	1.92	368.62	58.04	104.16	22.93	26.70	582.37	0.95	583.31
Accumulated depreciation and amortisation									
Balance as at 31 March 2020	69.80	48.46	24.61	26.02	26.69		195.58	0.50	196.09
Charge for the year	40.30	22.33	3.05	5.26	6.07		77.01	0.48	77.49
Disposals/adjustments	18.03	-	-	-	-		18.03	-	18.03
Balance as at 31 March 2021	92.07	70.79	27.66	31.29	32.76		254.56	0.98	255.55
Charge for the year	6.55	9.92	0.61	2.12	1.68		20.88	0.05	20.93
Disposals/adjustments	58.25	40.17	22.39	11.46	19.71		152.00	-	152.00
Balance as at 31 March 2022	40.37	40.54	5.88	21.94	14.72		123.45	0.63	124.09
Charge for the year	0.23	9.74	9.29	8.62	6.89		34.77	0.01	34.79
Disposals/adjustments	44.04	47.11	5.91	26.49	14.81		138.37	-	138.37
Balance as at 31 March 2023	(3.44)	3.16	9.26	4.08	6.81		19.86	0.65	20.51
Charge for the year	0.26	59.47	8.00	19.50	6.98	8.90	103.10	0.01	103.12
Disposals/adjustments	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2024	(3.19)	62.63	17.25	23.57	13.79	8.90	122.96	0.66	123.62
Net block									
Balance as at 31 March 2020	149.00	97.00	7.00	15.00	9.00		277.00	-	277.00
Balance as at 31 March 2021	78.99	75.91	3.70	9.29	4.08		171.97	0.13	172.10
Balance as at 31 March 2022	12.92	38.48	0.68	4.25	1.73		58.07	0.08	58.15
Balance as at 31 March 2023	3.44	27.53	30.06	0.12	7.57		68.72	0.07	68.79
Balance as at 31 March 2024	5.10	305.98	40.78	80.58	9.15	17.80	459.40	0.29	459.69

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Prig

DSM Fresh Foods Limited
 CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in Lakhs unless otherwise stated)

11 Deferred Tax

(Unsecured considered good, unless otherwise stated)

Tax Rate 25.17%

	As at 31 March 2024			
	Carrying Amount	Tax Base	Temporary Difference	Tax Effect
Property Plant & Equipment	459.69	685.91	226.22	56.94
Trade Receivable	-	2	1.78	0.45
Advance to Vendor	-	0	0.00	0.00
Advance to employees	-	-	-	-
Gratuity provision	-	11	11.44	2.88
Leave encashment	-	8	7.64	1.92
Carried Forward Losses & Unabsorbed Depreciation	-	2,609	2,608.52	656.51
				718.70

	As at 31 March 2023			
	Carrying Amount	Tax Base	Temporary Difference	Tax Effect
Property Plant & Equipment	124.80	297.00	172.19	43.34
Trade Receivable	439.30	439.30	-	-
Advance to Vendor	573.28	573.28	-	-
Advance to employees	3.55	3.55	-	-
Employee Provision	13.85	-	13.85	3.48
Carried Forward Losses & Unabsorbed Depreciation	-	3,314.79	3,314.79	834.27
				881.09



Deepanshu

Rishi

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in 'lakhs' unless otherwise stated)

	Year ended 31 March 2024	Year ended 31 March 2023
17 Revenue from operations		
Sale of products	9,043.92	5,612.56
	<u>9,043.92</u>	<u>5,612.56</u>
18 Other Income		
Balance Written Off		3.29
Reversal of provision	59.59	
Freight Inwards	0.03	
Interest on FD	2.82	
Other Income	23.88	
Miscellaneous	27.33	
	<u>113.65</u>	<u>3.29</u>
19 Cost of material consumed		
Raw material consumed	6,853.90	4,116.23
	<u>6,853.90</u>	<u>4,116.23</u>
20 Changes in inventories of finished goods		
Opening stock	4.53	1.16
Closing stock	400.68	4.53
	<u>(396.15)</u>	<u>(3.37)</u>
21 Employee benefits expense		
Salaries, wages and bonus	104.62	53.47
Director Remuneration	26.00	38.76
Contribution to provident and other funds	1.06	1.88
Gratuity Expense	2.48	0.42
Leave Encashment Expenses	2.95	0.63
Other employee benefits (also refer note 27)	2.36	
Staff welfare expenses	1.95	3.73
	<u>141.42</u>	<u>98.90</u>
22 Finance costs		
Interest on Borrowing	38.73	24.62
Bank Charges	0.12	0.19
	<u>38.85</u>	<u>24.81</u>
23 Depreciation and amortisation expense		
Depreciation of tangible assets (Also, refer note 10)	103.12	34.79
Impairment Loss		56.01
	<u>103.12</u>	<u>90.80</u>

Deepankar



Pritya

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in 'lakhs' unless otherwise stated)

	Year ended 31 March 2024	Year ended 31 March 2023
24 Other expenses		
Power and fuel	30.93	32.21
Rent	32.62	17.15
Repairs and maintenance	-	-
Others	5.06	1.18
Rates and taxes	0.53	-
Interest/ Penalty	2.56	3.03
Other Interest	0.93	-
Delivery charges	429.91	356.07
Advertisement and marketing expenses	514.50	317.45
Outsourced services charges	381.81	260.48
Legal and professional fees (refer note A below)	64.56	50.60
Office expenses	13.40	0.51
Travelling and conveyance expenses	15.39	5.20
Assets/ advances written off	11.62	-
Bad debts	0.17	-
Processing Charges	53.80	-
Miscellaneous expenses	6.08	8.89
Insurance	2.37	-
	<u>1,566.25</u>	<u>1,052.77</u>
A. Includes payment to auditors		
As auditors:		
Statutory audit	4.00	4.000
Reimbursement of expenses	0.10	0.10
	<u>4.10</u>	<u>4.10</u>

Deepanshu



Prig

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024
(All amounts in 'Lakhs' unless otherwise stated)

	Year ended 31 March 2024	Year ended 31 March 2023
25 Earnings per equity share		
Net Profit after tax available for equity shareholders (₹) (A)	6,80,86,391.22	11,16,79,886.76
Total number of equity shares outstanding at the end of the year	14,900.00	14,028.00
Weighted average shares used for computing basic EPS (B)	14,173.30	14,028.00
Add: Effect of dilutive rights under CCP's	7,206.30	6,959.50
Add: Effect of dilutive rights under CCD's	-	11.40
Weighted average shares used for computing dilutive EPS (C)	21,379.60	20,998.90
Basic earnings per share (A)/(B) (₹)	4,803.85	7,961.21
Dilutive earnings per share (A)/(C) (₹)	3,184.64	5,318.37
26 Contingent liabilities		
Cases pending before Appellate authorities in respect of disputed payable balances to vendors	801.36	3.15
	<u>801.36</u>	<u>3.15</u>
27 Related party disclosures		
A. Key management personnel (KMP)		
Mr. Deepanshu Manchanda (Managing Director)		
Mr. Sandeep Kumar (Director)		
Mr. Sajit Kumar (Director)		
Ms. Shruti Gochhwal (Director) (till 29 March 2021)		
B. Relative of Key management personnel (KMP)		
Mr. Mange Ram Gochhwal (Father of Ms. Shruti Gochhwal)		
M.R. Gochhwal (HUF) (HUF in which father of Ms. Shruti Gochhwal is Karta)		
C. Transactions with related parties :-		
Remuneration to KMP		
Mr. Deepanshu Manchanda	26.00	24.00
Mrs. Shruti Gochhwal		
Rent		
Mr. Mange Ram Gochhwal		
M.R. Gochhwal (HUF)		
Expenses paid by others on behalf of the Company		
Mr. Deepanshu Manchanda		
Mrs. Shruti Gochhwal		
D. Balances outstanding as at year end: Debit/(credit)		
Advance recoverable		
Mr. Deepanshu Manchanda	23.74	
Mrs. Shruti Gochhwal		

28 The information required by paragraph 5 of general instructions for preparation of the statement of profit and loss as per revised Schedule III of Companies Act, 2013:

	Year ended 31 March 2024		Year ended 31 March 2023	
	Amount	Percentage	Amount	Percentage
Inventories consumed				
Imported				
Indigenous	6,853.90	100%	4,116.23	100%
	<u>6,853.90</u>	<u>100%</u>	<u>4,116.23</u>	<u>100%</u>

Deepanshu



Prig

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in 'Lakhs' unless otherwise stated)

29 Employee benefits

Disclosure in respect of employee benefits under Accounting Standard (AS) – 15 “Employee Benefits (Revised 2005)” prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended) is as follows:

Defined contribution plans:

An amount of ₹ 1,05,533 (previous year ₹ 1,88,011) pertaining to employers' contribution to provident fund, employees state insurance fund and labour welfare fund is recognised as an expense in the statement of profit and loss account.

Defined benefit plan:

In accordance with the Payment of Gratuity Act, 1972, the Company is required to provide post employment benefit to its employees in the form of gratuity. In accordance with the Accounting Standard, the principal actuarial assumptions relating to the Company's gratuity plan are as provided below:

(a) Expenses Recognized in the Statement of Profit and Loss for the period

Particulars	As at31 March 2024		As at31 March 2023	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Current Service Cost	0.03	2.66	2.03	1.21
Past Service Cost	-	-	-	-
Interest Cost	0.66	0.36	0.61	0.35
Expected Return on Planned Assets	-	-	-	-
Actuarial loss / (gain) recognized in the period	(1.13)	(0.07)	(2.22)	0.93
Expenses recognized in the statement of Profit and Loss	2.48	2.95	0.42	0.63

(b) Amounts to be recognized in Balance Sheet

Particulars	As at31 March 2024		As at31 March 2023	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present Value of Obligations as at the end of period	0.11	0.08	8.95	4.89
Fair value of planned assets	-	-	-	-
Funded status / Difference	(0.11)	(0.08)	(8.95)	(4.89)
Excess of actual over estimated	-	-	-	-
Unrecognized actuarial (gains) / losses	-	-	-	-
Net Liability recognized in balance sheet	0.11	0.08	8.95	4.89

(c) Changes in the present value of the obligations during the period are as follows:

Particulars	As at31 March 2024		As at31 March 2023	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present Value of obligation as at the beginning of the period	0.09	0.05	8.53	4.91
Acquisition adjustment	-	-	-	-
Interest Cost	0.66	0.36	0.61	0.35
Past Service Cost	-	-	-	-
Current Service Cost	0.03	2.66	2.03	1.21
Curtailment cost/(Credit)	-	-	-	-
Curtailment cost/(Credit)	-	-	-	-
Benefits Paid	-	(0.00)	-	0.66
Actuarial (gain)/Loss on obligation	(1.13)	(0.07)	(2.22)	0.93
Present Value of Obligations as at the end of period	0.11	0.08	8.95	4.89

(d) The assumptions used in determining Gratuity and Leave Salary obligations for the Company's Plans are shown below:

Particulars	As at31 March 2024		As at31 March 2023	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Discounting Rate (per annum)	7.22 ⁰ / ₀	7.22 ⁰ / ₀	7.36 ⁰ / ₀	7.36 ⁰ / ₀
Future Salary Increase	8.00 ⁰ / ₀	8.00 ⁰ / ₀	8.00 ⁰ / ₀	8.00 ⁰ / ₀
Expected Rate of return on plan Assets				

D. J. Jadhav



Pritya

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024

(All amounts in 'Lakhs' unless otherwise stated)

30 Analytical Ratios

Name of Ratios	As at 31.03.2024	As at 31.03.2023	% Variance	Reason for variance
i) Current Ratio (CR) Current Assets CR = Current Liabilities	2.73	1.90	0.31	Due to increase in Current Assets
ii) Debt Equity Ratio (Long term borrowing) (DER) Total Debt DER = Shareholder's Equity	0.20	0.14	0.28	-
iii) Return on Equity Ratio (ROE) Net Profits after taxes - Preference Dividend (if any) ROE = Average Shareholder's Equity	0.07	0.05	0.20	Due to issue of shares
iv) Inventory Turnover Ratio (ITR)	33.83	1,448.95	- 41.83	Due to increase in Cost of material consumed
v) Trade Receivables Turnover Ratio (TRTO)	18.96	8.91	0.53	Due to increase in sale and decrease in credit period
vi) Trade Payables Turnover Ratio (TPTR) Net Credit Purchase TPTR = Average Working Capital (Current Assets - Current Liabilities)	23.04	6.51	0.72	Due to increase in purchases and decrease in credit period
vii) Net Capital Turnover Ratio (NCTR) Net Sales NCTR = Average Working Capital (Current Assets - Current Liabilities)	5.31	11.28	- 1.12	Due to Decrease in Average working capital
viii) Net Profit Ratio (NPR) Net Profit NPR = Net Sales	0.08	0.20	- 1.64	-
ix) Return On Capital Employed (ROCE) Earning before interest and taxes ROCE = Capital Employed (total equity)	0.19	0.16	0.18	Due to decrease in capital employed
x) Return On Investment (ROI)	NA	NA	-	No investment was made

D. Sankar



Raja

DSM Fresh Foods Limited
CIN: U52203DL2015PLC280514

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2024
(All amounts in Lakhs unless otherwise stated)

31 Information under Section 186(4) of the Companies Act, 2013

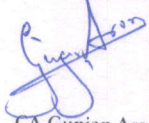
There are no investments made or loan given or guarantee provided or security given by the Company during the current and previous financial year.

32 The business activities of the Company predominantly fall within a single primary business segment, i.e., supply of meat products in Delhi NCR region. There are no separate reportable businesses or geographical segments that meet the criteria prescribed in Accounting Standard (AS-17) on Segment Reporting.

33 Previous year amounts have been regrouped and/or reclassified wherever necessary to confirm to those of the current year's grouping and/or classification.

This is the summary of significant accounting policies and other explanatory information referred to in our report of even date.

For KRA & CO.
Chartered Accountants
FRN : 020266N

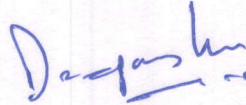


CA Gunjan Arora
M No: 529042
Partner



UDIN: 24529042BKAMYF3587
PLACE: Delhi

For and on behalf of the Board of Directors of
DSM Fresh Foods Private Limited



Deepanshu Manchanda
Managing Director
DIN: 07108044



Priya Aggarwal
Director
DIN: 09679895